

**FOURTEENTH AMENDMENT TO THE  
MAREMONT ASBESTOS PERSONAL INJURY  
TRUST DISTRIBUTION PROCEDURES**

THIS AMENDMENT TO THE MAREMONT ASBESTOS PERSONAL INJURY TRUST DISTRIBUTION PROCEDURES (the “TDP”) is made by the Trustee of the Maremont Asbestos Personal Injury Trust (the “Trust”) pursuant to Section 9.1 of the TDP, effective January 1, 2025. Capitalized terms not otherwise defined herein shall have the respective meanings assigned to such terms in the Maremont Asbestos Personal Injury Trust Agreement (the “Trust Agreement”) or the TDP.

RECITALS:

1. The Maremont Asbestos Personal Injury Trust Distribution Procedures became effective on July 9, 2019, pursuant to the Modified Joint Prepackaged Plan of Reorganization of Maremont Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code (the “Plan”).

2. Pursuant to Section 9.1 of the TDP, the Trustee may amend, modify, delete, or add to any provisions of the TDP, provided the Trustee first obtains the consent of the Asbestos Personal Injury Trust Advisory Committee (“TAC”) and the Future Claimants’ Representative (“FCR”) pursuant to the consent process set forth in Sections 5.7(b) and 6.6(b) of the Trust Agreement.

3. The Trustee requested that the TAC and the FCR consent to an amendment to the TDP to provide that the Maximum Annual Payment be determined each year and divided each year such that 90% of the Maximum Annual Payment will be allocated for payment of Occupationally Exposed Claims, and 10% of the Maximum Annual Payment will be allocated for payment of Shade Tree Mechanic Claims. In addition, the Trustee proposed an amendment clarifying the definition of the Distribution Value paid to Shade Tree Mechanic Claims and deleting provisions providing for supplemental payments to Shade Tree Mechanic Claims.

4. As evidenced by the signatures below, pursuant to Section 9.1 of the TDP, the Trustee, with the consent of the TAC and the FCR, amends the TDP as set forth below.

ADOPTION OF AMENDMENT:

NOW, THEREFORE, the TDP is hereby amended as follows:

The first paragraph of Section 2.4 of the TDP is hereby amended and restated in its entirety to state as follows:

**2.4 Asbestos Trust’s Determination of the Maximum Annual Payment.** After calculating the Payment Percentage, the Asbestos Trust shall estimate or model the amount of cash flow, principal and income year-by-year to be paid over its entire life to ensure that all present and future holders of Asbestos Claims are compensated based on the Payment Percentage and as provided herein. In each year, based upon the model of cash flow, the Asbestos Trust shall be empowered to pay out the portion of its funds payable for that year according to the model (the “**Maximum Annual Payment**”) as follows. In each year, the Maximum Annual Payment shall be divided such that 90% of the Maximum Annual Payment will be allocated for payment of Occupationally Exposed Claims (the “**Occupational Maximum Annual Payment**”) and 10% of the Maximum Annual Payment will be allocated for payment of Shade Tree Mechanic Claims (the “**Shade Tree Maximum Annual Payment**”) (the “Occupational Maximum Annual Payment together with the Shade Tree Maximum Annual Payment may hereinafter be referred to collectively as the “**Maximum Annual Payments**”). In each year, the Asbestos Trust shall be empowered to pay out the portion of its funds payable for that year to (i) Occupationally Exposed Claims according to the Occupational Maximum Annual Payment, and (ii) Shade Tree Mechanic Claims according to the Shade Tree Maximum Annual Payment. The Asbestos Trust’s distributions to Occupationally Exposed Claims and Shade Tree Mechanic Claims for that year shall not exceed the applicable Maximum Annual Payment. All approved Shade Tree Mechanic Claims shall be paid at the end of each year and shall be paid the lesser of (i) the pro rata share of the Shade Tree Maximum Annual Payment or (ii) the liquidated value of each approved Shade Tree Mechanic Claim established by the Asbestos Trust, subject to the Payment Percentage (the “**Distribution Value**”); provided, however, that all Shade Tree Mechanic Claims filed in calendar year 2020 that are determined by the Asbestos Trust to qualify as approved Shade Tree Mechanic Claims on or before December 31, 2021, shall be paid as promptly as possible thereafter and shall be paid the lesser of (iii) the pro rata share of the 2020 Shade Tree Maximum Annual Payment or (iv) the liquidated value of each approved Shade Tree Mechanic Claim established by the Asbestos Trust for 2020, subject to the Payment Percentage. In the event there are insufficient approved Shade Tree Mechanic Claims to exhaust the Shade Tree Maximum Annual Payment in a given year, then the excess amount of the Shade Tree Maximum Annual Payment for such year shall be added back to and

become part of the principal portion of the Asbestos Trust *res* and, accordingly, shall again be available in ensuing years (including the immediately next succeeding year) to pay Asbestos Claims subject to the provisions of these TDP. The Payment Percentage and the Maximum Annual Payment are based on projections over the lifetime of the Asbestos Trust. If such long-term projections are revised, the Payment Percentage may be adjusted accordingly, which will result in a new model of the Asbestos Trust's anticipated cash flow and a new calculation of the Maximum Annual Payment.

The TDP is further amended as follows:

The TDP is further amended to delete any and all references to Shade Tree Mechanic Claims (Disease Level V) being (i) paid the Distribution Value multiplied by the Payment Percentage and (ii) eligible for supplemental payments. All Shade Tree Mechanic Claims will be paid the Distribution Value as provided in Section 2.4 herein.

IN WITNESS WHEREOF, the Trustee, with the consent of the TAC and the FCR as provided in the Trust Agreement, has executed this Fourteenth Amendment to the TDP effective as of the date first above written. This Amendment to the TDP may be executed in any number of counterparts, each of which shall constitute an original, and all of which together shall constitute one and the same instrument.

TRUSTEE:



\_\_\_\_\_  
Alan B. Rich

TRUST ADVISORY COMMITTEE:

By its counsel:



Natalie D. Ramsey,  
Robinson & Cole, LLP

FUTURE CLAIMANTS' REPRESENTATIVE:

By his counsel:

\_\_\_\_\_  
Edwin J. Harron,  
Young Conaway Stargatt  
& Taylor, LLP

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IN WITNESS WHEREOF, the Trustee, with the consent of the TAC and the FCR as provided in the Trust Agreement, has executed this Fourteenth Amendment to the TDP effective as of the date first above written. This Amendment to the TDP may be executed in any number of counterparts, each of which shall constitute an original, and all of which together shall constitute one and the same instrument.

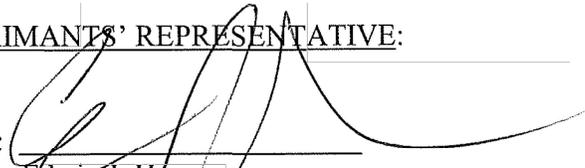
TRUSTEE:

\_\_\_\_\_  
Alan B. Rich

TRUST ADVISORY COMMITTEE:

By its counsel: \_\_\_\_\_  
Natalie D. Ramsey,  
Robinson & Cole, LLP

FUTURE CLAIMANTS' REPRESENTATIVE:

By his counsel: \_\_\_\_\_  
  
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